

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 26(2026)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application by
7 Verassure Insurance Company for
8 approval to implement a revised rating
9 program for its Public Vehicles category
10 of automobile insurance.
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13 **WHEREAS** on April 16, 2026 Verassure Insurance Company (“Verassure”) applied to the Board
14 for approval of a revised rating program under the Mandatory Simplified filing option for its
15 Public Vehicles category of automobile insurance, including Ambulances, Public Buses, Private
16 Buses, School Buses, and Taxis, Limousines & Funeral Vehicles; and
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18 **WHEREAS** Verassure has no relevant exposures and thus proposed to adopt the rating program
19 of its affiliate company, Northbridge General Insurance Corporation, approved in Order No. A.I.
20 24(2026); and
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22 **WHEREAS** the revised rating program is filed in accordance with the Mandatory Simplified Filing
23 Guidelines; and
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25 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
26 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
27 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
28 **Insurance Companies Act** or the respective regulations thereunder.
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31 **IT IS THEREFORE ORDERED THAT:**
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- 33 1. The revised rating program received April 16, 2026 from Verassure Insurance Company for its
34 Public Vehicles category of automobile insurance is approved to be effective no sooner than
35 August 24, 2026 for new business and October 9, 2026 for renewals.


DATED at St. John's, Newfoundland and Labrador, this 25th day of June, 2026.



Christopher Pike, LL.B., FCIP
Commissioner



Jo-Anne Galarneau, CMA, LL.B., ICD.D
Commissioner



Mike McNiven
Board Secretary